

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: KANE, EDWARD C.

§ Case No. 17-36496

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 12/08/2017. The undersigned trustee was appointed on 12/08/2017.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 31,523.84

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>117.99</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>2,341.56</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>29,064.29</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/04/2018 and the deadline for filing governmental claims was 06/06/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,668.23. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,668.23, for a total compensation of \$3,668.23². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00 for total expenses of \$0.00².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/08/2018

By: /s/ David R. Brown
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1**Individual Estate Property Record and Report**

Exhibit A

Page: 1

Asset Cases**Case No.:** 17-36496**Trustee Name:** (330580) David R. Brown**Case Name:** KANE, EDWARD C.**Date Filed (f) or Converted (c):** 12/08/2017 (f)**§ 341(a) Meeting Date:** 01/02/2018**For Period Ending:** 06/08/2018**Claims Bar Date:** 05/04/2018

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2006 GMC Savannah, 190,000 miles Entire property value: \$1,000.00	1,000.00	0.00		0.00	FA
2	Used Furniture	300.00	0.00		0.00	FA
3	Old Television	25.00	0.00		0.00	FA
4	Used Clothing	200.00	0.00		0.00	FA
5	Business Checking: Chase Bank Glen Ellyn, IL #5158	93.22	0.00		0.00	FA
6	Business Checking: Fifth Third Bank Glen Ellyn, IL #9631	250.00	0.00		0.00	FA
7	Business Checking: Fifth Third Bank Glen Ellyn, IL #8722	47.00	0.00		0.00	FA
8	Checking: US Bank Glen Ellyn, IL #4518	93.22	0.00		0.00	FA
9	Apartment: Apartment Security Deposit	1,000.00	0.00		0.00	FA
10	Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0100L13734 Surrender Value Policy #1: Son - Michael Kane, Daughter - Laura Kane	9,839.00	0.00		9,899.51	FA
11	Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0101521589 Surrender Value Policy #2: Son - Michael Kane, Daughter - Laura Kane	16,274.00	0.00		16,069.90	FA
12	Whole Life Insurance Knights of Columbus 1 Columbus Plaza New Haven, CT 06510 #0100G02287 Surrender Value Policy #3: Son - Michael Kane, Daughter - Laura Kane	5,360.00	0.00		5,554.43	FA
13	Old Desktop Computer	50.00	0.00		0.00	FA
14	Printer	50.00	0.00		0.00	FA
14	Assets Totals (Excluding unknown values)	\$34,581.44	\$0.00		\$31,523.84	\$0.00

Major Activities Affecting Case Closing:**Initial Projected Date Of Final Report (TFR):****Current Projected Date Of Final Report (TFR):**

Form 2

Exhibit B
Page: 1

Cash Receipts And Disbursements Record

Case No.: 17-36496 **Trustee Name:** David R. Brown (330580)
Case Name: KANE, EDWARD C. **Bank Name:** Rabobank, N.A.
Taxpayer ID #: **-***4150 **Account #:** *****8400 Checking
For Period Ending: 06/08/2018 **Blanket Bond (per case limit):** \$77,173,558.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/08/18	{10}	Knights of Columbus	surrender of life insurance policy	1129-000	9,899.51		9,899.51
03/08/18	{12}	Knights of Columbus	surrender of life insurance policy	1129-000	6,554.43		16,453.94
03/08/18	{11}	Knights of Columbus	surrender of life insurance policy	1129-000	16,069.90		32,523.84
03/08/18	{12}	Knights of Columbus	surrender insurance policy	1129-000	5,554.43		38,078.27
03/08/18	{12}	Knights of Columbus	Deposit Reversal: surrender of life insurance policy	1129-000	-6,554.43		31,523.84
03/21/18	101	Edward C. Kane		8100-002		2,341.56	29,182.28
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		31.40	29,150.88
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		40.53	29,110.35
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		46.06	29,064.29

COLUMN TOTALS	31,523.84	2,459.55	\$29,064.29
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	31,523.84	2,459.55	
Less: Payments to Debtors		2,341.56	
NET Receipts / Disbursements	\$31,523.84	\$117.99	

Form 2

Exhibit B
Page: 2

Cash Receipts And Disbursements Record

Case No.: 17-36496
Case Name: KANE, EDWARD C.
Taxpayer ID #: **_***4150
For Period Ending: 06/08/2018

Trustee Name: David R. Brown (330580)
Bank Name: Rabobank, N.A.
Account #: *****8400 Checking
Blanket Bond (per case limit): \$77,173,558.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****8400 Checking	\$31,523.84	\$117.99	\$29,064.29
	\$31,523.84	\$117.99	\$29,064.29

Exhibit C **Analysis of Claims Register**

Case: 17-36496

EDWARD C. KANE

Claims Bar Date: 05/04/18

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
TR FEE	David R. Brown 300 South County Farm Road Suite I Wheaton, IL 60187 <2100-000 Trustee Compensation> , 200	Administrative		\$3,668.23 \$3,668.23	\$0.00	\$3,668.23
1	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Account # 9812	Unsecured 02/06/18		\$5,312.12 \$5,312.12	\$0.00	\$5,312.12
2	Citibank, N.A. Citibank, N.A. 701 East 60th Street North Sioux Falls, SD 57117 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Account # 4618	Unsecured 03/21/18		\$6,127.86 \$6,127.86	\$0.00	\$6,127.86
3	Distribution South Durham Inc 510 Haggerty St. P.O. Box 534 J2B 6W4 Drummondville, CA <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 04/23/18		\$18,966.00 \$18,966.00	\$0.00	\$18,966.00
4	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610 Account # 3241	Unsecured 04/30/18		\$4,551.86 \$4,551.86	\$0.00	\$4,551.86
Case Total:					\$0.00	\$38,626.07

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-36496

Case Name: EDWARD C. KANE

Trustee Name: David R. Brown

Balance on hand: \$ 29,064.29

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 29,064.29

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - David R. Brown	3,668.23	0.00	3,668.23

Total to be paid for chapter 7 administrative expenses: \$ 3,668.23

Remaining balance: \$ 25,396.06

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 25,396.06

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 25,396.06

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$34,957.84 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 72.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank Discover Products Inc	5,312.12	0.00	3,859.13
2	Citibank, N.A. Citibank, N.A.	6,127.86	0.00	4,451.75
3	Distribution South Durham Inc	18,966.00	0.00	13,778.36
4	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services	4,551.86	0.00	3,306.82

Total to be paid for timely general unsecured claims: \$ 25,396.06
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>